



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending July 20, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	647,762	671,606	-4 %	187,384	220,652	-15 %	835,146	892,258	-6 %
Heifers	511,841	490,107	4 %	55,546	67,731	-18 %	567,387	557,838	2 %
Cows	183,955	204,734	-10 %	51,922	67,795	-23 %	235,877	272,529	-13 %
Bulls	7,941	8,791	-10 %	706	1,147	-38 %	8,647	9,938	-13 %
Total YTD	1,351,499	1,375,238	-2 %	295,558	357,325	-17 %	1,647,057	1,732,563	-5 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	930	891	4 %	975	957	2 %	940	907	4 %
Heifers	849	828	3 %	857	844	2 %	850	830	2 %
Cows	808	757	7 %	652	674	-3 %	774	736	5 %
Bulls	994	968	3 %	894	837	7 %	985	954	3 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	470,373	455,354	3 %	104,492	121,666	-14 %	574,865	577,020	0 %
Non-Fed	70,982	74,181	-4 %	15,650	21,153	-26 %	86,632	95,334	-9 %
Total	541,355	529,535	2 %	120,142	142,820	-16 %	661,498	672,354	-2 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports	For the period Jan. 1 - May. 31, 2024			Imports	For the period Jan. 1 - Jul. 20, 2024		
Live Cattle from U.S. (head)	2024	2023	% chg	Beef & Veal Imports (tonnes)	2024	2023	% chg
pure bred	1,965	5,097	-61 %	United States of America	57,551	60,123	-4 %
non pure bred	120,890	111,691	8 %	Australia	15,854	5,778	174 %
Total	122,855	116,788	5 %	New Zealand	11,874	6,520	82 %
				Uruguay	6,026	7,051	-15 %
				Mexico	7,614	6,537	16 %
				Brazil	3,179	4,444	-28 %
				Others	10,578	7,191	47 %
				Total	112,677	97,643	15 %

Source: Statistics Canada

Exports	For the period Jan. 1 - Jul. 13, 2024			Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S. (head)	2024	2023	% chg	Non-CUSMA Beef/Veal total (exc. EU-27)	40,423	22,846	77 %
slaughter steers, heifers, cows	301,326	252,878	19 %	EU-27 (Beef/Veal total)	7,329	5813	26 %
feeder cattle & calves	89,966	86,153	4 %				
bulls	14,556	16,359	-11 %				
others	9,275	8,967	3 %				
Total	415,123	364,357	14 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports	For the period Jan. 1 - May. 31, 2024						
Beef & Veal Exports to U.S. (tonnes)	2024	2023	% chg	2024	2023	% chg	
Carcasses and Half-Carcasses	1,183	N/A		1,183	1,631	-27 %	
Primal Cuts	13,654	124,562		146,917	133,583	10 %	
Chuck	3,905	28,165		0	11		
Loin	1,655	15,960		0	209		
Brisket	0	9,507		0	0		
Flank and Plate	1,060	5,942		0	433		
Hip	300	9,761		0	3		
Rib	5,562	7,012		26	121		
Others	1,171	48,216		765	7,134		
Offals	N/A	N/A		N/A	N/A		
Processed	N/A	N/A		N/A	N/A		
Total	14,837	124,562		791	7,910		

Source: Statistics Canada

Beef & Veal Exports	For the period Jan. 1 - May. 31, 2024					
	Exports to All Countries (tonnes)			Exports to E.U-27 (tonnes)		
	2024	2023	% chg	2024	2023	% chg
United States of America	160,285	147,412	9 %	1,583,998	1,540,990	3 %
Japan	22,776	20,281	12 %	185,655	143,111	30 %
Mexico	13,959	14,297	-2 %	131,497	121,419	8 %
Korea, South	6,369	7,712	-17 %	65,655	61,038	8 %
Viet Nam	4,662	6,386	-27 %	40,280	39,791	1 %
Hong Kong	1,258	2,099	-40 %	14,301	19,531	-27 %
Philippines	841	392	114 %	5,292	1,389	281 %
Bahrain	598	189	216 %	927	386	140 %
Saudi Arabia	525	584	-10 %	5,254	5,103	3 %
Others	5,201	4,546	14 %	34,955	31,104	12 %
Total	216,474	203,899	6 %	2,067,814	1,963,863	5 %
Cattle Hides & Skins Exports (Number '000)	1,367	1,561	-12 %	66,755	76,409	-13 %

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending July 13, 2024

Weekly				Weekly					
	2024	2023	% chg		2024	2023	% chg		
Slaughter ('000 head)				Carcass Weight (lbs)					
Steers	306.9	8,065.4	8,174.1	-1 %	Steers	915	919	896	3 %
Heifers	184.7	5,339.3	5,439.8	-2 %	Heifers	831	841	823	2 %
Cows	103.3	3,043.4	3,542.4	-14 %	Cows	639	645	634	2 %
Bulls	9.7	254.5	275.1	-7 %	Bulls	920	902	874	3 %
Total	604.6	16,702.6	17,431.4	-4 %					
Total Jan. - Dec. 2023			32,864.8						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed	5,398,705	5,353,196	1 %		June 2024	2023	2022		
Non-Fed	994,476	1,128,160	-12 %			(Oct'22-Sept'23)	(Oct'21-Sept'22)		
Total	6,393,181	6,481,357	-1 %		Prime	11.2 %	9.3 %	9.4 %	
Total Jan. - Dec. 2023		12,304,072			Choice	74.0 %	75.3 %	75.0 %	
					Select	14.7 %	15.2 %	15.3 %	
					Cattle Slaughter for the Week Ending				
For the period	May. 2024	2024	2023	% chg		2024	2023	% chg	
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	59,425	59,252	0 %	
Canada	197,802	179,635	10 %		US	604,573	633,391	-5 %	
Brazil	144,591	124,788	16 %		Total Canada & US	663,998	692,643	-4 %	
Australia	168,345	91,659	84 %		Cattle Slaughter Year to Date				
Others	335,858	312,629	7 %		Canada	1,587,994	1,671,783	-5 %	
Total	846,596	708,711	19 %		US	16,702,592	17,431,388	-4 %	
U.S. Beef and Veal Exports (carcass weight, tonnes)					Total Canada & US	18,290,586	19,103,171	-4 %	
Canada	45,593	49,182	-7 %		US Live Cattle Imports				
Japan	125,813	130,437	-4 %		Mexico - Feeder 1 Jan.-Jul 20 2024	801,728	655,858	22 %	
South Korea	119,890	139,484	-14 %		Canada 1 Jan.-Jul. 13 2024	415,123	364,357	14 %	
Others	276,272	277,733	-1 %						
Total	567,568	596,835	-5 %						

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period	2024			2023				
1 Jan.-Dec. 31 2024	Quota level	Tonnes entered	% filled	Tonnes entered	% filled	% chg in tonnes entered from 2023 to 2024		
Australia	378,214	165,512	44 %	92,216	24 %	79 %		
New Zealand	213,402	118,216	55 %	107,282	50 %	10 %		
Argentina	20,000	12,189	61 %	9,991	50 %	22 %		
Uruguay	20,000	13,062	65 %	11,277	56 %	16 %		
Others	65,005	65,005	100 %	65,005	100 %	0 %		
Total TRQ	696,621	373,984	54 %	285,774	41 %	31 %		
TRQ (Australia, N. Z.)	591,616	283,728	48 %	199,498	34 %	42 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country			Canadian Beef and Veal Import Permits by Type of Meat (tonnes)					
For the period	2024			2023				
1 Jan.-Jul. 20 2024	2024	2023	% chg	Grinding Beef	Cuts	Total	Total (%)	
Global quota (tonnes)	76,409	76,409	0 %	Argentina	61	246	308	1 %
Supp. Quota Authorized	-	-	-	Australia	5,031	2,862	7,893	28 %
Total quota	76,409	76,409	0 %	Ireland	0	0	0	0 %
				Brazil	537	1,854	2,392	8 %
				Japan	0	0	0	0 %
				Netherlands	0	0	0	0 %
				New Zealand	5,394	2,379	7,773	28 %
				Spain	0	0	0	0 %
				United Kingdom	0	0	0	0 %
YTD Permits allocated as of:	7/20/2024	7/21/2023	% chg	Uruguay	6,063	3,818	9,881	35 %
Argentina	308	13	-	Total	17,086	11,160	28,246	100 %
Australia (35,000 mt)	7,893	4,940	60 %	For the period 1 Jan.-Jul. 20 2024				
Ireland	0	0	-	Grinding Beef				
Brazil	2,392	3,071	-	Argentina	0.2 %	0.0 %	0.9 %	0.1 %
Japan	0	23	-100 %	Australia	17.8 %	12.7 %	10.1 %	10.8 %
Netherlands	0	0	-	Ireland	0.0 %	0.0 %	0.0 %	0.0 %
New Zealand	7,773	5,082	53 %	Brazil	1.9 %	8.1 %	6.6 %	6.5 %
Spain	0	0	-	Japan	0.0 %	0.0 %	0.0 %	0.1 %
United Kingdom	0	0	-	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
Uruguay	9,881	7,864	26 %	New Zealand	19.1 %	14.4 %	8.4 %	9.8 %
Total	28,246	20,994	35 %	Spain	0.0 %	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.0 %	0.0 %	0.0 %
				Uruguay	21.5 %	26.7 %	13.5 %	10.8 %
				Total	60.5 %	61.9 %	39.5 %	38.1 %

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending July 20, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-07-20	40,806	11,625	52,431		5,649	983	6,632		59,063
2024-07-13	43,250	10,979	54,229		4,321	875	5,196		59,425
2024-07-06	39,286	2,815	42,101		4,411	939	5,350		47,451
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	47,981	199,581	49,895	21,312	7,391	28,703	7,176	228,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	1,162,662	255,476	1,398,276	48,216	193,956	54,825	248,781	8,579	1,647,057
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

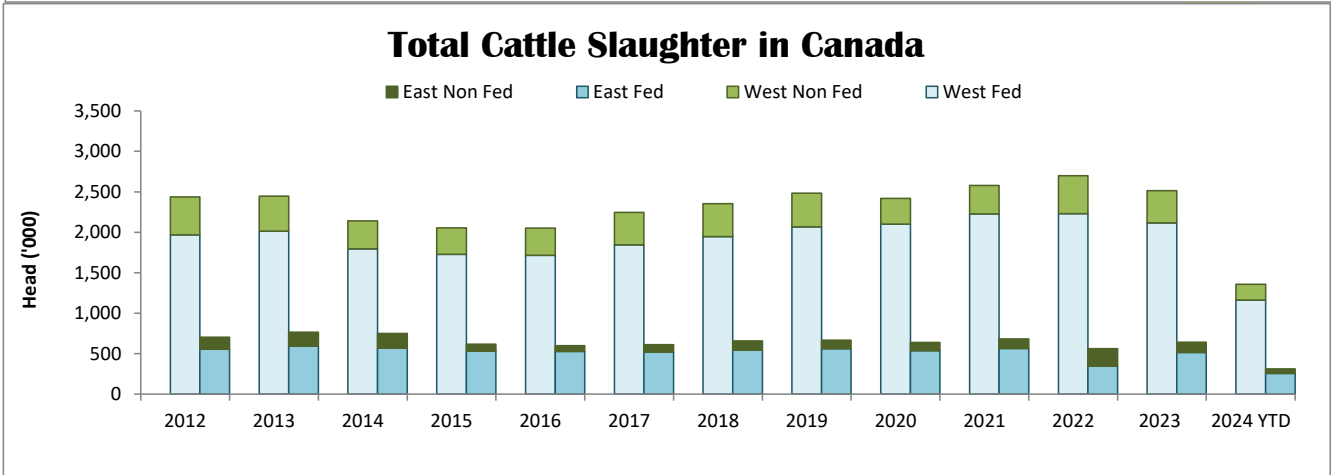
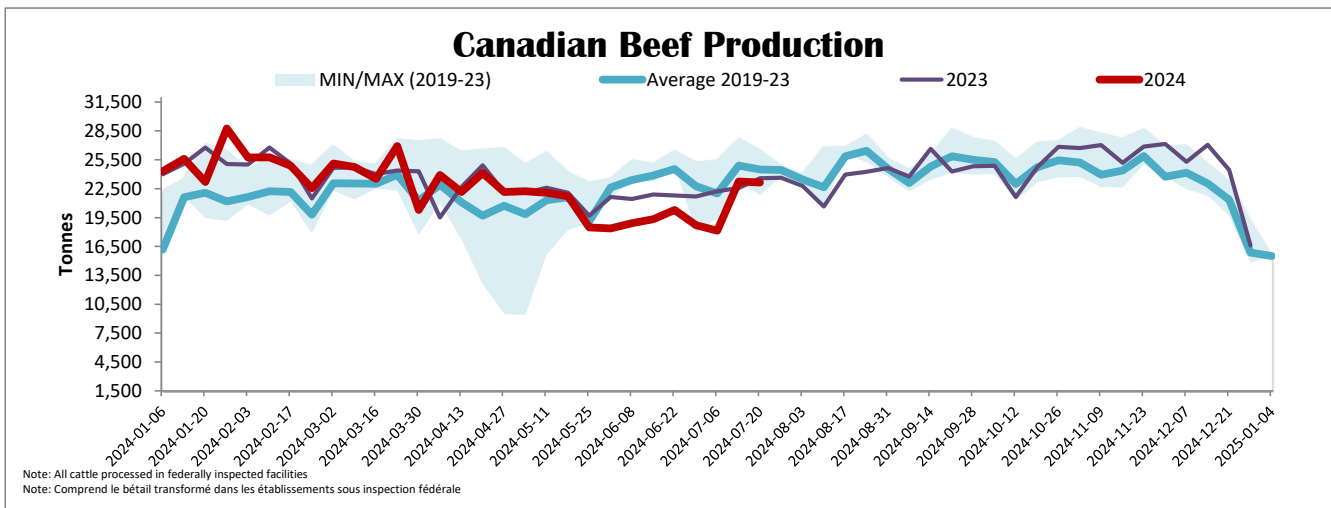
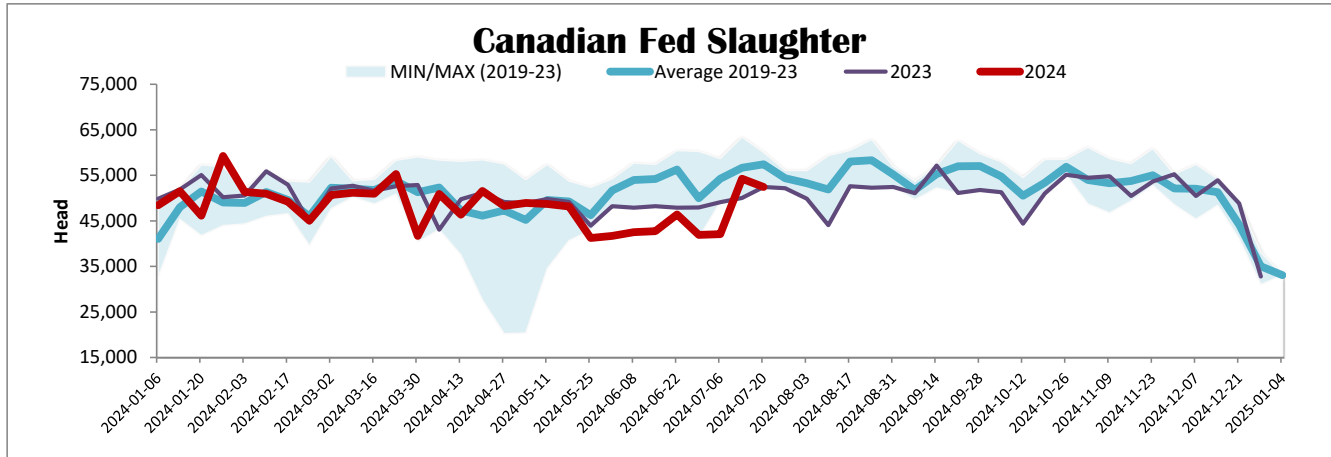
Grading

	Weekly Totals				July 20, 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	985	2.4 %	835	7.2 %	1,820	3.5 %	1,654	10.0%
AAA	26,468	65.3 %	7,551	65.2 %	34,019	65.2 %	31,414	8.3%
AA	11,872	29.3 %	2,646	22.8 %	14,518	27.8 %	17,206	-15.6%
A	433	1.1 %	361	3.1 %	794	1.5 %	976	-18.6%
B1, 2, 3, 4	802	2.0 %	195	1.7 %	997	1.9 %	857	16.3%
	Year-to-date				Canada 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	72,492	5.4 %	19,913	6.7 %	92,405	5.6 %	68,605	34.7 %
AAA	993,994	74.0 %	198,060	66.9 %	1,192,054	72.7 %	974,247	22.4 %
AA	254,342	18.9 %	69,308	23.4 %	323,650	19.7 %	352,560	-8.2 %
A	9,152	0.7 %	4,116	1.4 %	13,268	0.8 %	13,682	-3.0 %
B1, 2, 3, 4	14,048	1.0 %	4,672	1.6 %	18,720	1.1 %	18,080	3.5 %

Source: CBGA

Year to Date for the Week Ending July 20, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)