



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending August 3, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	698,496	723,601	-3 %	204,220	236,212	-14 %	902,716	959,813	-6 %
Heifers	543,141	521,052	4 %	60,364	71,321	-15 %	603,505	592,373	2 %
Cows	194,012	216,694	-10 %	55,044	72,158	-24 %	249,056	288,852	-14 %
Bulls	8,519	9,599	-11 %	736	1,192	-38 %	9,255	10,791	-14 %
Total YTD	1,444,168	1,470,946	-2 %	320,364	380,883	-16 %	1,764,532	1,851,829	-5 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	928	891	4 %	975	955	2 %	939	907	4 %
Heifers	847	827	2 %	857	843	2 %	848	829	2 %
Cows	808	758	7 %	653	673	-3 %	774	737	5 %
Bulls	997	967	3 %	897	838	7 %	989	953	4 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	502,697	487,906	3 %	113,783	129,595	-12 %	616,480	617,502	0 %
Non-Fed	74,959	78,716	-5 %	16,603	22,481	-26 %	91,563	101,196	-10 %
Total	577,656	566,622	2 %	130,387	152,076	-14 %	708,042	718,698	-1 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - May. 31, 2024				Imports For the period Jan. 1 - Aug. 3, 2024			
Live Cattle from U.S.				Beef & Veal Imports			
(head)	2024	2023	% chg	(tonnes)	2024	2023	% chg
pure bred	2,196	6,130	-64 %	United States of America	61,559	64,429	-4 %
non pure bred	143,450	134,210	7 %	Australia	16,620	6,466	157 %
Total	145,646	140,340	4 %	New Zealand	13,602	7,616	79 %
				Uruguay	6,695	7,051	-5 %
				Mexico	7,719	7,000	10 %
				Brazil	3,375	4,717	-28 %
				Others	11,369	7,726	47 %
				Total	120,939	105,005	15 %

Source: Statistics Canada

Exports For the period Jan. 1 - Jul. 27, 2024				Exports For the period Jan. 1 - May. 31, 2024			
Live Cattle to U.S.				Fresh, chilled & frozen (H.S. 0201, 0202)			
(head)	2024	2023	% chg	Non-CUSMA Beef/Veal total (exc. EU-27)	43,327	24,801	75 %
slaughter steers, heifers, cows	323,045	265,705	22 %	EU-27 (Beef/Veal total)	7,872	6,278	25 %
feeder cattle & calves	94,106	92,365	2 %				
bulls	15,819	17,794	-11 %				
others	9,621	9,430	2 %				
Total	442,591	385,294	15 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - May. 31, 2024							
Beef & Veal Exports to U.S.							
(tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2024	2023	% chg
Carcasses and Half-Carcasses	1,488	N/A	0	N/A	1,488	1,937	-23 %
Primal Cuts	16,163	143,408	908	9,557	170,036	158,172	8 %
Chuck	4,651	32,855	0	11	37,516	32,854	14 %
Loin	2,211	18,209	0	264	20,684	19,988	3 %
Brisket	0	10,797	0	0	10,797	9,243	17 %
Flank and Plate	1,110	6,954	0	567	8,631	10,169	-15 %
Hip	319	11,280	0	3	11,602	11,231	3 %
Rib	6,497	8,174	27	121	14,819	12,792	16 %
Others	1,375	55,139	882	8,591	65,986	61,895	7 %
Offals	N/A	N/A	N/A	N/A	11,588	10,074	15 %
Processed	N/A	N/A	N/A	N/A	2,482	3,899	-36 %
Total	17,651	143,408	908	9,557	185,595	174,081	7 %

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - May. 31, 2024										
	Exports to All Countries					Exports to E.U-27				
	(tonnes)			('000 \$ CDN)			(tonnes)			
	2024	2023	% chg	2024	2023	% chg	2024	2023		
United States of America	185,595	174,081	7 %	1,835,972	1,828,013	0 %	Italy	268	228	
Japan	26,094	24,545	6 %	213,222	177,884	20 %	Belgium	83	126	
Mexico	15,440	16,651	-7 %	145,333	141,434	3 %	Netherlands	48	439	
Korea, South	7,684	8,395	-8 %	79,605	67,240	18 %	France	6	7	
Viet Nam	5,608	7,194	-22 %	49,435	45,124	10 %	Poland	0	24	
Hong Kong	1,452	2,428	-40 %	16,909	22,954	-26 %	Germany	0	18	
Philippines	1,029	732	41 %	6,996	2,537	176 %	Spain	0	7	
Bahrain	747	240	211 %	1,173	479	145 %	Luxembourg	0	0	
Colombia	734	247	197 %	2,781	259	972 %	Total	406	850	
Others	6,074	5,886	3 %	45,769	41,758	10 %	Total ('000 \$ CDN)	7,641	14,481	
Total	250,456	240,400	4 %	2,397,196	2,327,682	3 %				
Cattle Hides & Skins Exports (Number '000)	1,550	1,876	-17 %	75,162	91,040	-17 %				

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending July 27, 2024

		Weekly	2024	2023	% chg			Weekly	2024	2023	% chg
Slaughter ('000 head)						Carcass Weight (lbs)					
Steers		308.8	8,668.9	8,767.3	-1 %	Steers		921	919	896	3 %
Heifers		183.7	5,697.6	5,817.6	-2 %	Heifers		835	841	822	2 %
Cows		102.2	3,254.1	3,790.3	-14 %	Cows		631	644	633	2 %
Bulls		5.3	271.5	297.8	-9 %	Bulls		912	902	874	3 %
Total		600.0	17,892.0	18,673.1	-4 %						
Total Jan. - Dec. 2023				32,864.8							
Beef Output (tonnes)						National Summary of Beef Graded					
								June 2024	2023 (Oct'22-Sept'23)	2022 (Oct'21-Sept'22)	
Fed			5,785,699	5,732,938	1 %	Prime		11.2 %	9.3 %	9.4 %	
Non-Fed			1,061,850	1,207,136	-12 %	Choice		74.0 %	75.3 %	75.0 %	
Total			6,847,549	6,940,074	-1 %	Select		14.7 %	15.2 %	15.3 %	
Total Jan. - Dec. 2023				12,304,072							
						Cattle Slaughter for the Week Ending 2024-07-27					
For the period	Jun. 2024	2024	2023	% chg		2024	2023	% chg			
U.S. Beef and Veal Imports (carcass weight, tonnes)						Canada	59,906	60,847	-2 %		
Canada		229,041	212,958	8 %	US	600,000	615,823	-3 %			
Brazil		162,802	136,865	19 %	Total Canada & US	659,906	676,670	-2 %			
Australia		202,210	111,059	82 %							
Others		407,495	381,735	7 %	Cattle Slaughter Year to Date						
Total		1,001,548	842,617	19 %	Canada	1,706,963	1,794,051	-5 %			
U.S. Beef and Veal Exports (carcass weight, tonnes)						US	17,891,966	18,673,126	-4 %		
Canada		59,625	60,875	-2 %	Total Canada & US	19,598,929	20,467,177	-4 %			
Japan		152,270	155,034	-2 %							
South Korea		143,439	165,683	-13 %	US Live Cattle Imports						
Others		331,758	337,663	-2 %	Mexico - Feeder 1 Jan.-Aug 3 2024	856,700	687,282	25 %			
Total		687,092	719,254	-4 %	Canada 1 Jan.-Jul. 27 2024	442,591	385,294	15 %			

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period	2024			2023				
1 Jan.-Dec. 31 2024	Quota level	Tonnes entered	% filled	Tonnes entered	% filled	% chg in tonnes entered from 2023 to 2024		
Australia	378,214	177,097	47 %	105,493	28 %	68 %		
New Zealand	213,402	127,042	60 %	119,160	56 %	7 %		
Argentina	20,000	13,448	67 %	12,046	60 %	12 %		
Uruguay	20,000	13,777	69 %	12,618	63 %	9 %		
Others	65,005	65,005	100 %	65,005	100 %	0 %		
Total TRQ	696,621	396,370	57 %	314,325	45 %	26 %		
TRQ (Australia, N. Z.)	591,616	304,139	51 %	224,653	38 %	35 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat				
For the period	2024			2024 (tonnes)				
1 Jan.-Aug. 3 2024	2024	2023	% chg	Grinding Beef		Cuts	Total	Total (%)
Global quota (tonnes)	76,409	76,409	0 %	Argentina	61	246	308	1 %
Supp. Quota Authorized	-	-	-	Australia	5,233	3,025	8,259	28 %
Total quota	76,409	76,409	0 %	Ireland	0	0	0	0 %
				Brazil	537	1,879	2,417	8 %
				Japan	0	0	0	0 %
				Netherlands	0	0	0	0 %
				New Zealand	6,033	2,944	8,977	30 %
				Spain	0	0	0	0 %
YTD Permits allocated as of:				United Kingdom	0	0	0	0 %
	8/3/2024	8/4/2023	% chg	Uruguay	6,063	3,894	9,957	33 %
Argentina	308	13	-	Total	17,928	11,989	29,917	100 %
Australia (35,000 mt)	8,259	5,378	54 %					
Ireland	0	0	-	Percentage of Total Imports				
Brazil	2,417	3,195	-	Grinding Beef		Cuts		
Japan	0	26	-100 %	2024	2023	2024	2023	
Netherlands	0	0	-	Argentina	0.2 %	0.0 %	0.8 %	0.1 %
New Zealand	8,977	5,779	55 %	Australia	17.5 %	13.3 %	10.1 %	10.5 %
Spain	0	0	-	Ireland	0.0 %	0.0 %	0.0 %	0.0 %
United Kingdom	0	0	-	Brazil	1.8 %	7.8 %	6.3 %	6.4 %
Uruguay	9,957	8,252	21 %	Japan	0.0 %	0.0 %	0.0 %	0.1 %
Total	29,917	22,642	32 %	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
				New Zealand	20.2 %	15.7 %	9.8 %	9.8 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.0 %	0.0 %	0.0 %
				Uruguay	20.3 %	26.2 %	13.0 %	10.2 %
Over quota tariff rate : 26.5 %				Total	59.9 %	62.9 %	40.1 %	37.1 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending August 3, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-08-03	39,991	10,780	50,771		5,204	1,594	6,798		57,569
July 2024	165,385	36,293	201,678	50,420	19,812	4,355	24,167	6,042	225,845
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	47,981	199,581	49,895	21,312	7,391	28,703	7,176	228,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	1,244,696	277,130	1,501,964	48,450	204,591	57,977	262,568	8,470	1,764,532
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

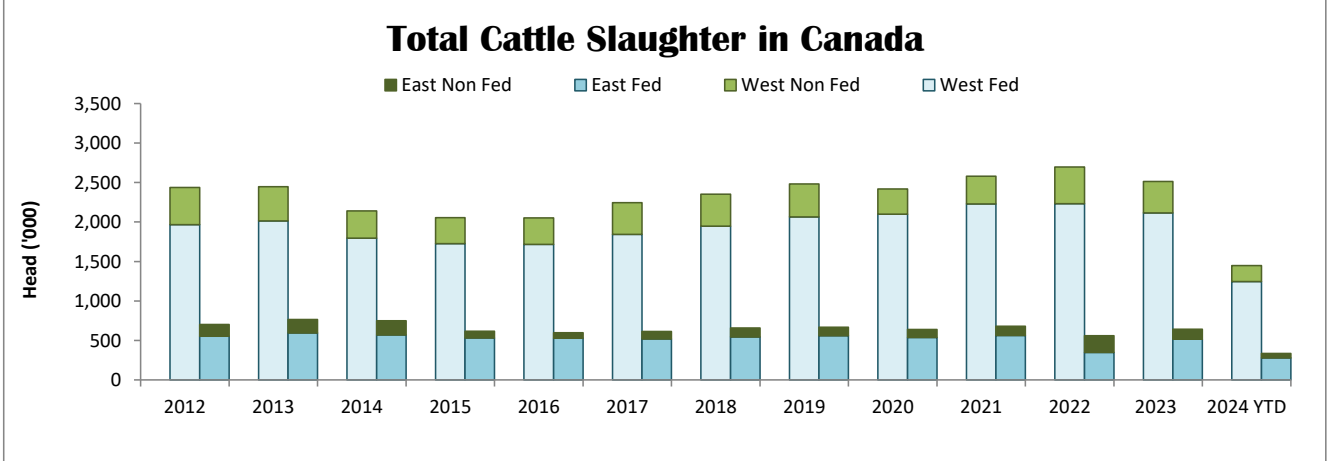
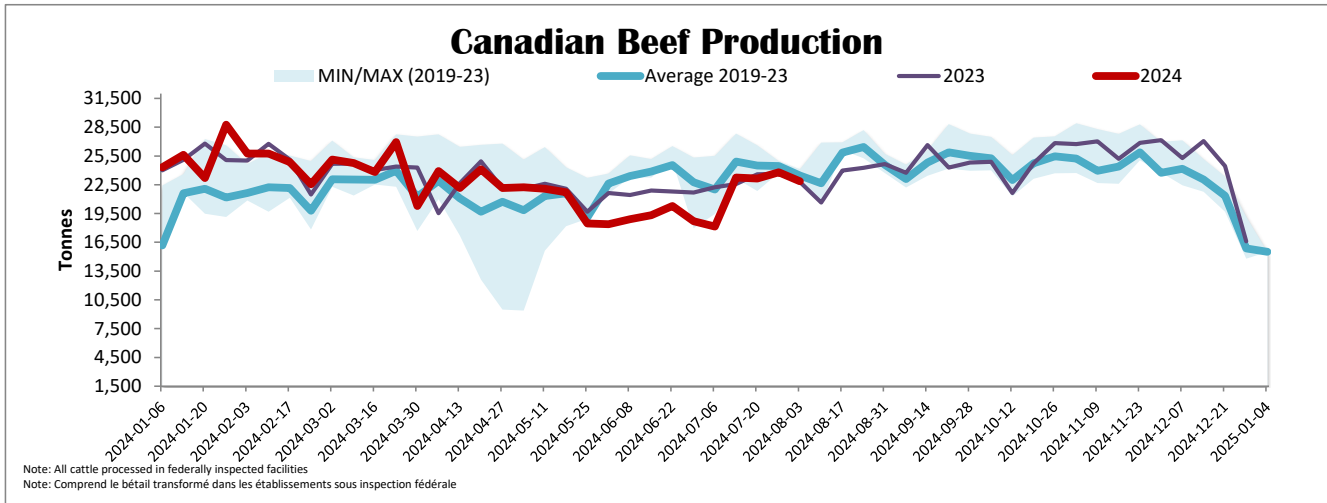
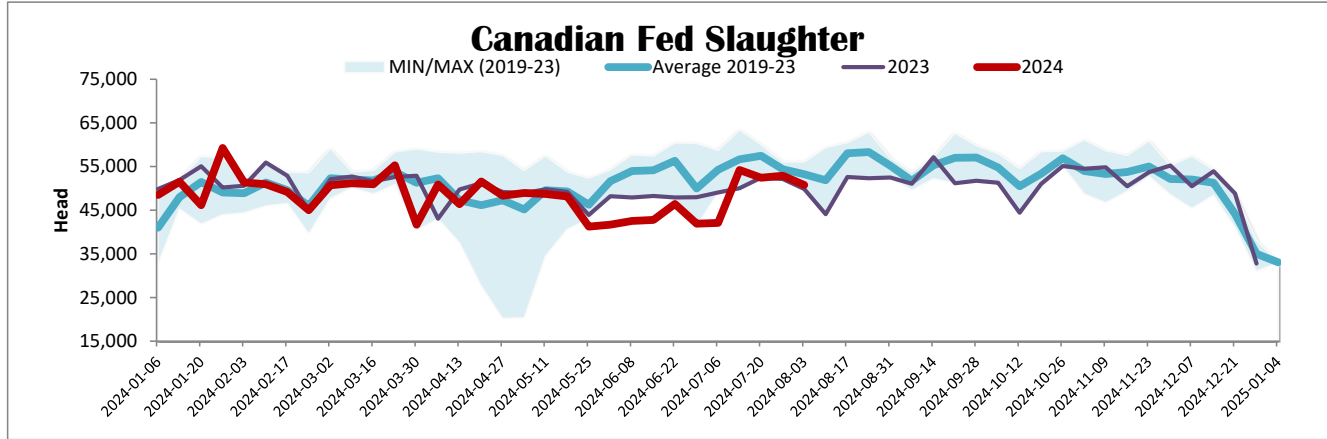
Grading

	Weekly Totals				August 3, 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	1,136	2.9 %	839	7.8 %	1,975	3.9 %	1,220	61.9%
AAA	26,591	66.9 %	6,754	62.8 %	33,345	66.1 %	30,689	8.7%
AA	10,658	26.8 %	2,759	25.7 %	13,417	26.6 %	16,056	-16.4%
A	396	1.0 %	197	1.8 %	593	1.2 %	713	-16.8%
B1, 2, 3, 4	943	2.4 %	204	1.9 %	1,147	2.3 %	954	20.2%
Year-to-date								
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	74,791	5.2 %	21,523	6.8 %	96,314	5.5 %	71,281	35.1 %
AAA	1,047,787	73.5 %	211,776	66.7 %	1,259,563	72.3 %	1,035,633	21.6 %
AA	276,926	19.4 %	74,708	23.5 %	351,634	20.2 %	386,169	-8.9 %
A	10,094	0.7 %	4,548	1.4 %	14,642	0.8 %	15,679	-6.6 %
B1, 2, 3, 4	15,880	1.1 %	5,073	1.6 %	20,953	1.2 %	19,898	5.3 %

Source: CBGA

Year to Date for the Week Ending August 3, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)