

CANADIAN BEEF TRADE



REPORT FOR APRIL 2025 YTD TRADE

Beef Exports in April 2025

In April 2025, Canadian beef export volumes were down 13% from April 2024 and down 6% from the five-year average for April. From January to April 2025 beef exports were down 10% in volume but up 1% in value from last year.

Year-to-date, beef export volumes increased to South Korea (+10%), and Taiwan (+79%); but lower to the U.S. (-10%), Japan (-17%), Hong Kong and Macau (-4%), Mexico (-1%), Southeast Asia excluding Taiwan (-16%), the EU (-15%), and MENA (-52%). There were no exports to China or the U.K.

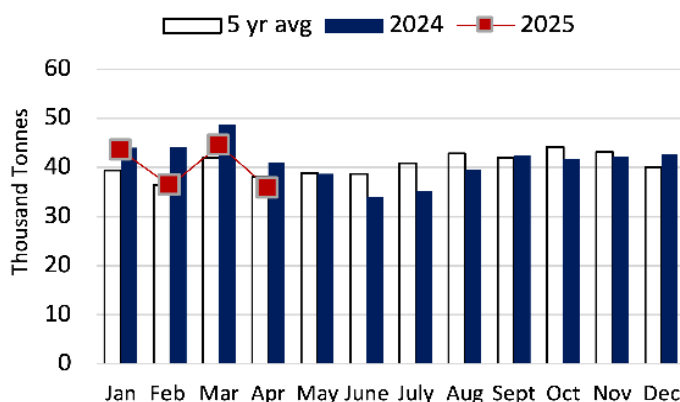
Federally inspected slaughter in April 2025 was up 9% from April of last year at 229,554 head, and up 11% from March 2025.

of 5.1%. The hamburgers sub-segment is expected to generate a revenue of \$37.6 billion during the forecast period. Development of various franchises and streamlined production are anticipated to accelerate the growth of the sub-segment. Expanding population and altering consumer preferences in this region are expected to drive the growth. ⁽²⁾

The main importers of Canadian beef in this region are Vietnam, Taiwan and the Philippines.

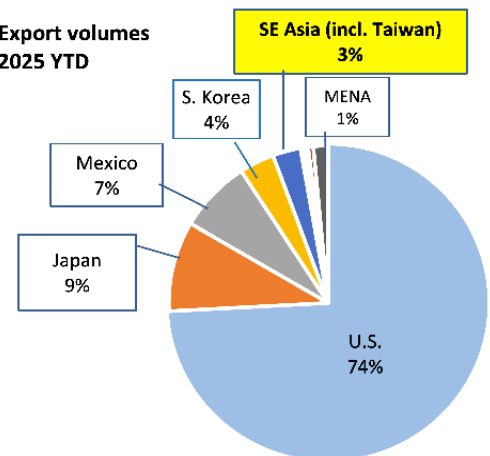
From January to April 2025, Canadian beef exports to these three key markets were down 10% in volume but up 8% in value from last year at 4,451 tonnes and \$43 million.

Canadian Monthly Beef and Veal Exports



Source: Statistics Canada

Canadian Beef Export volumes January - April 2025 YTD



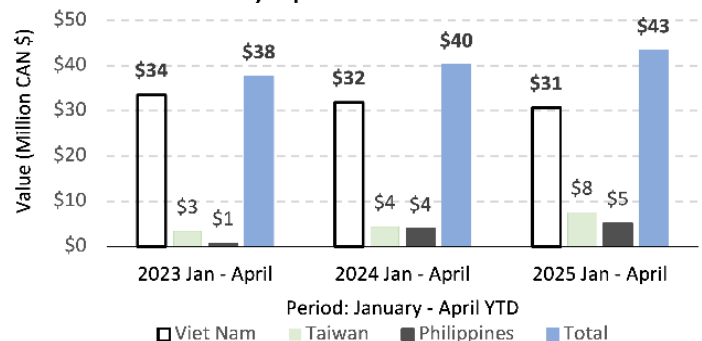
Source: Statistics Canada

Exports of Canadian Beef to South-East Asia

The region of South-East Asia (SE Asia) consists of Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam.

In this report, Taiwan is also included as part of SE Asia. SE Asia is Canada's fifth largest market after the U.S., Japan, Mexico and South Korea, with a 3 % share of Canada's total beef export volume. This region's Gross Domestic Product (GDP) is forecast to increase 26% in the next decade with a growing population of middle-class consumers looking for meat products of higher quality. ⁽¹⁾ The SE Asia meat product market is expected to generate a revenue of \$117.2 billion by 2026, growing at a rate

Canadian Beef Exported value (Canadian \$) to key markets of South East Asia (Vietnam, Taiwan, Philippines) January - April YTD 2023 - 2024 - 2025



Source: Statistics Canada

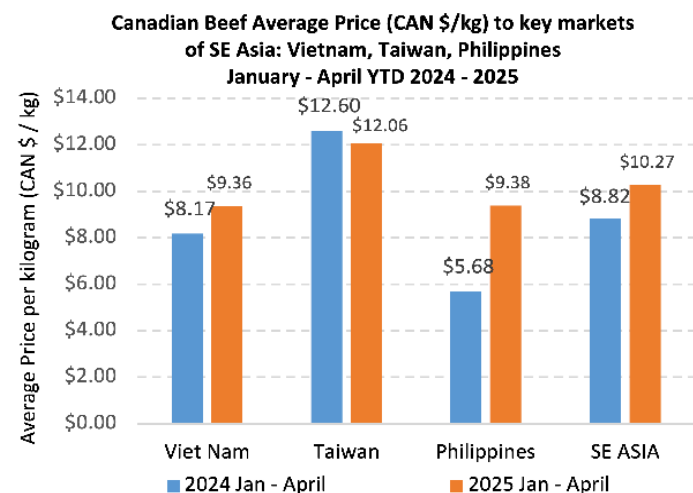
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Vietnam

Canadian beef Shipments to Vietnam represent 74% of the volume exported to the three main markets of SE Asia. Canadian beef exports to Vietnam in January-April 2025 were down 16% in volume and down 4% in value at 3,277 tonnes and \$31 million. The top three products exported to Vietnam year-to-date include Offal (1,295 tonnes), Flank/Plate (1,023 tonnes) and Ribs (574 tonnes).



Photo credit: Canada Beef Promotion in Vietnam



Source: Statistics Canada

Taiwan

Canadian beef shipments to Taiwan represent 14% of the volume exported to the three main markets of SE Asia. Canadian beef exports to Taiwan in January-April 2025 were up 79% in volume and up 72% in value at 625 tonnes and \$7.5 million. The average price of Canadian beef shipped to Taiwan is the highest of the three key markets of the SE Asia region at CAN\$12.06/kg.

The top three products exported to Taiwan year-to-date include Chuck (241 tonnes), Flank/Plate (192 tonnes) and Ribs (151 tonnes).



Photo credit: Canada Beef On Sale at Retail in Taiwan

Philippines

Canadian beef shipments to the Philippines represent 12% of the total volume exported to the three main markets of SE Asia. Canadian beef exports to the Philippines in January-April 2024 were down 21% in volume at 549 tonnes, and up 31% in value at \$5 million due to a significant unitary value (CAN\$/kg) increase of 65% from \$5.68/kg to \$9.38/kg



Photo credit: Canada Beef Promotion in the Philippines

The top three products exported to the Philippines YTD April 2025 are Offal (291 tonnes), Ribs (80 tonnes) and Carcasses / Half carcasses (72 tonnes).

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Sources:

⁽¹⁾ Meat Institute, Request for Comments to Assist in Reviewing and Identifying Unfair Trade Practices - Comments Submission, Docket # USTR-2025-0001, March 11, 2025.

⁽²⁾ Euromeat News, SE Asia product market to generate revenue of \$117.2 billion, October 15, 2024.