



CANADIAN BEEF TRADE REPORT FOR NOVEMBER 2025 YTD

Beef Imports in November 2025 YTD

In November 2025, Canadian beef exports were up 5% from November 2024 and up 2% from the five-year average for November.

From January to November 2025 beef exports were down 1% in volume and up 9% in value from last year.

Year-to-date, export volumes increased to Mexico (+11%), South-east Asia excluding Taiwan (+12%), Taiwan (+31%), and the EU (+48%), but declined to the U.S. (-2%), Japan (-6%), Hong Kong and Macau (-24%), South Korea (-10%), and MENA (-45%). There were no exports to China or the U.K.

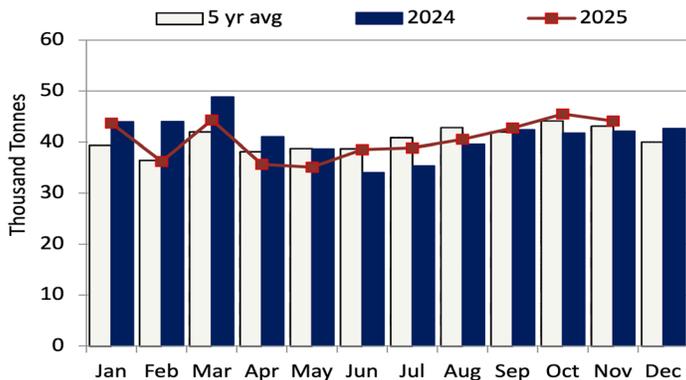
Federal Inspected slaughter in November 2025 was down 15.5% from October 2025, and down 8.5% from November 2024.

cost-competitive, portioned, and easy-to-use cuts, as well as beef for further processing. To meet this demand, Mexico significantly increased beef imports, intensifying competition in the domestic market.

The U.S. remained the main supplier, while Brazil expanded its presence in 2025, gaining market share with low priced frozen beef aimed at industrial, wholesale, and institutional channels. Nicaragua and Canada also increased their participation in specific segments.

Throughout 2025, the market proved to be highly price-sensitive, with buyers focused on cost optimization and supply continuity. The combination of high domestic cattle prices, greater availability of imported beef, and a more cautious consumer, led to substitution among cuts, blended sourcing strategies, and a stronger focus on yield and efficiency, resulting in a more competitive and price-driven market by year-end

Canadian Monthly Beef and Veal Exports



Source: Statistics Canada

Source: Statistics Canada

Beef Demand in Mexico

Beef exports to Mexico in November 2025 YTD (Year-to-Date) were up 11% in volume at 29,884 tonnes, and up 25% in value at \$305 million. Mexico is the third largest export market in volume after the U.S. and Japan with a 7% share of Canada's total beef export volumes and 6% of total export value.

During 2025, the Mexican beef market was characterized by solid domestic demand, which maintained stable volumes despite elevated prices. Consumers showed a clear preference for



Source: Statistics Canada AAFC

CANADIAN BEEF TRADE



Photo credit: Canada Beef Mexico 2025

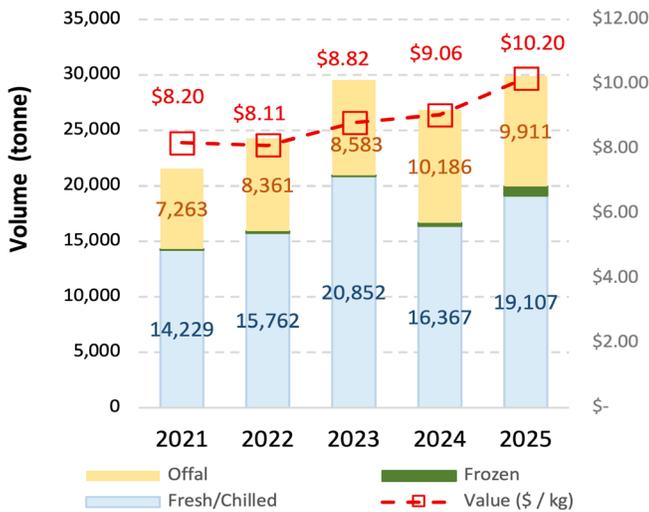
Rib exports of 3,300 tonnes valued at \$41 million were up 119% in volume and up 115% in value versus November 2024 YTD. Exports of Ribs represent 11% of the total beef exported volume to Mexico.

Loin exports of 2,500 tonnes valued at \$36 million were up 64% in volume and up 57% in value versus November 2024 YTD. Exports of Loins represent 8% of the total beef exported volume to Mexico.

Hip exports of 2,200 tonnes valued at \$24 million were down 2% in volume but were up 13% in value versus November 2024 YTD. Exports of Hip cuts represent 8% of the total beef exported volume to Mexico.

Other beef exports, (such as fresh and frozen beef trimmings), of 2,100 tonnes valued at \$36 million were down 25% in volume and down 6% in value versus November 2024 YTD. This category represents 7% of the total beef exported volume.

Canadian Beef and Veal Exports to Mexico
November YTD 2021 - 2025



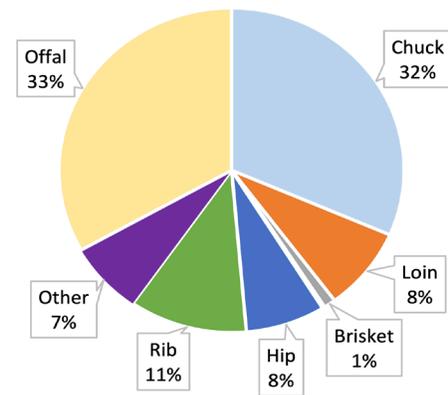
Source: Statistics Canada

Canadian Beef Products shipped to Mexico – November 2025 YTD

Offal exports of 9,900 tonnes valued at \$63 million were down 3% in volume and down 1% in value versus November 2024 YTD. Exports of Offal represent 33% of the total beef exported volume to Mexico.

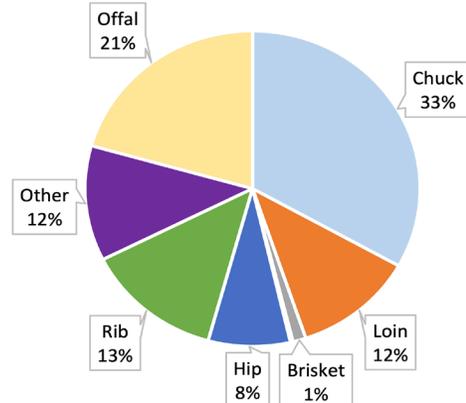
Chuck exports of 9,400 tonnes valued at \$101 million were up 13% in volume and up 31% in value versus November 2024 YTD. Chuck represents 32% of the total beef exported volume to Mexico.

Canadian Beef Export **Volumes** to Mexico
share by Product type - November 2025 YTD



Source: Statistics Canada AAFC

Canadian Beef Export **Values** to Mexico
by Product type - November 2025 YTD



Source: Statistics Canada AAFC