

CANADIAN BEEF TRADE



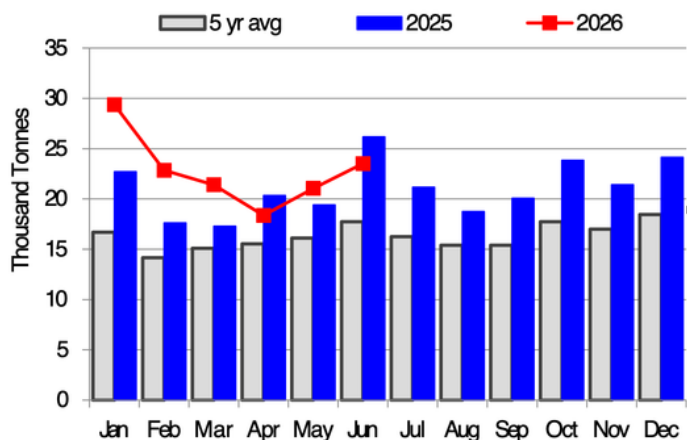
Beef Exports in June 2026

From January to June, beef imports were up 11% in volume and up 19% in value from last year. In June 2026, beef import volumes were down 10% from June 2025 but up 33% from the five-year average for June.

Year-to-date import volumes declined from the U.S. (-14%), the EU (-19%), the U.K. (-10%); and increased from New Zealand (+20%), Australia (+65%), Mexico (+15%), and Mercosur (+15%).

Federal Inspected slaughter in June 2026 was down 3% from May 2026, and down 11% from June 2025.

Canadian Monthly Beef and Veal Imports



Source: Statistics Canada

Imports from Key International Suppliers

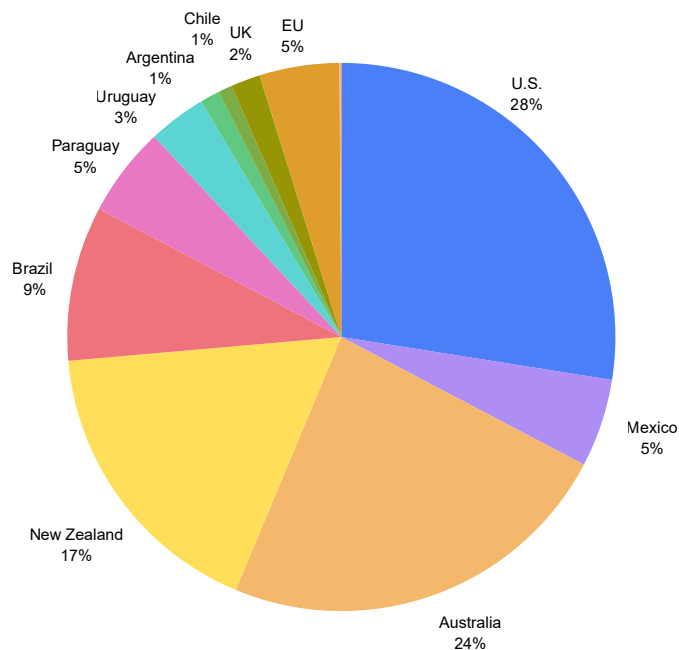
In the first half of 2026, the market share of North American suppliers participating in the Canada-U.S.-Mexico Agreement (CUSMA) declined from 40% in 2025 to 33% in 2026.

For January to June 2026, the volume of imports of U.S. beef was down 14% year-over-year, decreasing from 43,770 tonnes in 2025 to 37,545 in 2026. The value of imports was down 11%, from \$594 million in 2025 to \$531 million in 2026. The average price increased 4% from \$13.57/kg to \$14.14/kg. The market share in volume of beef imports from the U.S. decreased from 35% in 2025 to 27% in 2026.

Over the same period, volume of Mexican beef imports beef was up 15%, from 6,180 tonnes in 2025 to 7,102 tonnes in 2026. The value of imports was up 26%, from \$92 million in 2025, to \$115 million in 2026. The average price increased 10% from \$14.83/kg to \$16.25/kg. The market share in volume of beef imports from Mexico increased slightly from 5.0% in 2025 to 5.2% in 2026.

Beef Imports by Canada Market Share in Volume (%)

January - June 2026 YTD



Source: Statistics Canada, AAFC

Beef Imports from key regions for the Period January-June 2025 / 2026

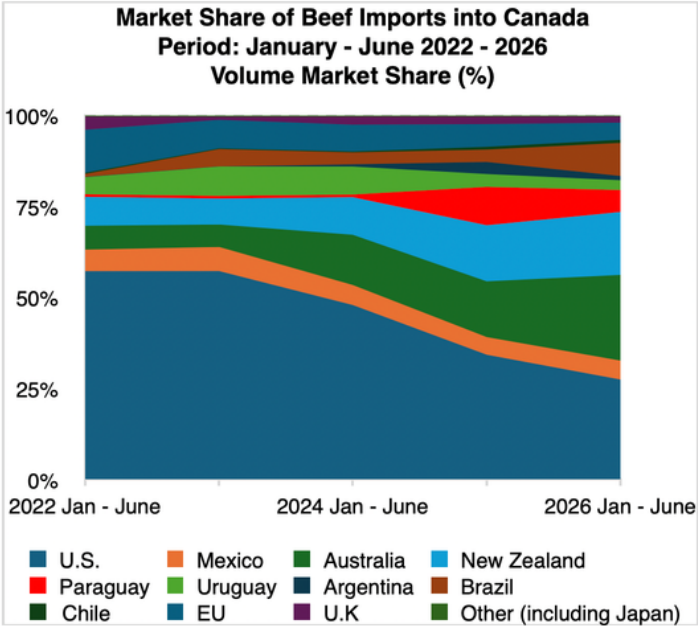
1. Oceania

In the first half of 2026, the share of import volumes from **Oceania** increased from 32% of total import in 2025 to 41% in 2026.

Imports from **Australia** were up 65% in volume, from 19,547 tonnes in 2025 to 32,194 tonnes in 2026; and up 94% in value from \$198 million in 2025 to \$383 million in 2026. The average price was up 18% from \$10.11/kg to

\$11.90/kg. The market share in volume of beef imports from Australia increased from 16% in 2025 to 24% in 2026.

Imports from **New Zealand** were up 20% in volume, from 19,654 tonnes in 2025 to 23,646 tonnes in 2026; and up 34% in value from \$187 million in 2025 to \$250 million in 2026. The average price was up 12% from \$9.49/kg to \$10.59/kg. The market share of beef imports from New Zealand increased from 16% in 2025 to 17% in 2026.



Imports from **New Zealand** were up 20% in volume, from 19,654 tonnes in 2025 to 23,646 tonnes in 2026; and up 34% in value from \$187 million in 2025 to \$250 million in 2026. The average price was up 12% from \$9.49/kg to \$10.59/kg. The market share of beef imports from New Zealand increased from 16% in 2025 to 17% in 2026.

2. South America - Mercosur

Import volumes from **Mercosur** were up 15%, from 22,556 tonnes in 2025 to 25,966 tonnes in 2026. The market share of Mercosur increased slightly from 19% in 2025 to 20% in 2026.

Imports from **Brazil** were up 188% in volume, from 4,325 tonnes in 2025 to 12,464 tonnes in 2026; and up 240% in value from \$31 million in 2025 to \$107 million in 2026. The average price was up 18% from \$7.25/kg to \$8.55/kg.

Imports from **Uruguay** were down 14% in volume, from 5,446 tonnes in 2025 to 4,670 tonnes in 2026; and down 5% in value from \$45 million in 2025 to \$43 million in 2026. The average price was up 11% from \$8.24/kg to \$9.11/kg.

Imports from **Argentina** were down 63% in volume, from 4,243 tonnes in 2025 to 1,586 tonnes in 2026; and down 59% in value from \$31 million in 2025 to \$13 million in 2026. The average price was up 9% from \$7.36/kg to \$8.00/kg.

Imports from **Paraguay** was down 15% in volume, from 8,542 tonnes in 2025 to 7,246 tonnes in 2026; and down 9% in value from \$66 million in 2025 to \$60 million in 2026. The average price was up 8% from \$7.73/kg to \$8.33/kg.

3. Europe

Imports from the **EU 27** were down 19% in volume, from 7,995 tonnes in 2025 to 6,442 tonnes in 2026; and down 14% in value from \$64 million in 2025 to \$55 million in 2026. The average price was up 7% from \$7.97/kg to \$8.55/kg. The market share of beef from the EU went down from 6% in 2025 to 5% in 2026.

Imports from the **U.K.** were down 10% in volume, from 2,639 tonnes in 2025 to 2,384 tonnes in 2026; and down 13% in value from \$22 million in 2025 to \$19 million in 2026. The average price was down 4% from \$8.49/kg to \$8.16/kg. The market share of beef imports from the U.K. remained steady at 2%.

